

**Town of Kirkwood**  
**Annual Financial Report**  
**For the Fiscal Period 01/01/2024 - 12/31/2024**

Town of Kirkwood  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**Authorization**

Article 3, Section 30 of the General Municipal Law

1. \*\*\*Every Municipal Corporation\*\*\* shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation\*\*\*
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller\*\*\* it shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report\*\*\*

**Certification Statement**

I, Lewis Grubham (LG030344200000A), hereby certify that I am the Chief Financial Officer of the Town of Kirkwood, and that the information provided in the Annual Financial Report of the Town of Kirkwood for the fiscal year ended 12/31/2024, is true and correct to the best of my knowledge and belief.

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**Financial Statements**

Financial information for the following funds and accounts groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2024 and has been used by the OSC as the basis for preparing this Annual Financial Report for the fiscal year ended 2024:

List of funds being used

- A - General
- DA - Highway Town-wide
- H - Capital Projects
- SF - Special District(s) Fire Protection
- SL - Special District(s) Lighting
- SS - Special District(s) Sewer
- SW - Special District(s) Water
- V - Debt Service
- K - Schedule of Non-Current Government Assets
- W - Schedule of Non-Current Government Liabilities

All amounts included in this Annual Financial Report for 2024 represent data filed by your government with OSC as reviewed and adjusted where necessary.



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**A - General  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$749,984.00	\$610,703.00	\$1,100,201.00
201 - Cash In Time Deposits	\$2,085,449.00	\$1,993,620.00	\$2,047,778.00
210 - Petty Cash	\$1,000.00	\$990.00	\$1,200.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$2,836,433.00</b>	<b>\$2,605,313.00</b>	<b>\$3,149,179.00</b>
<b>Restricted Cash and Cash Equivalents</b>			
231 - Cash In Time Deposits Special Reserves	\$541,779.00	\$535,142.00	\$521,441.00
<b>Total for Restricted Cash and Cash Equivalents</b>	<b>\$541,779.00</b>	<b>\$535,142.00</b>	<b>\$521,441.00</b>
<b>Net Other Receivables</b>			
380 - Accounts Receivable	-	\$30,636.00	\$5,341.00
<b>Total for Net Other Receivables</b>	<b>\$0.00</b>	<b>\$30,636.00</b>	<b>\$5,341.00</b>
<b>Due From</b>			
391 - Due From Other Funds	\$349.00	-	\$255,563.00
440 - Due from Other Governments <i>Broome County 4Q Sales Tax and Property Maintenance</i>	\$329,912.00	\$304,200.00	\$61,236.00
<b>Total for Due From</b>	<b>\$330,261.00</b>	<b>\$304,200.00</b>	<b>\$316,799.00</b>
<b>Other Assets</b>			
480 - Prepaid Expenses	\$16,364.00	\$37,041.00	\$30,988.00

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**A - General  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Total for Other Assets	\$16,364.00	\$37,041.00	\$30,988.00
Total for Assets	\$3,724,837.00	\$3,512,332.00	\$4,023,748.00
Total for Assets and Deferred Outflows	\$3,724,837.00	\$3,512,332.00	\$4,023,748.00

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**A - General  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	\$3,894.00	\$27,866.00	\$20,240.00
<b>Total for Payables</b>	<b>\$3,894.00</b>	<b>\$27,866.00</b>	<b>\$20,240.00</b>
<b>Due to</b>			
630 - Due To Other Funds	-	\$210.00	\$701,520.00
631 - Due To Other Governments	-	-	\$23,770.00
<b>Total for Due to</b>	<b>\$0.00</b>	<b>\$210.00</b>	<b>\$725,290.00</b>
<b>Other Liabilities</b>			
688 - Other Liabilities	\$582.00	\$154,244.00	\$390,782.00
<i>Payroll Deductions due to NYSLRS</i>			
690 - Overpayments and Clearing Account	\$17,497.00	-	-
<b>Total for Other Liabilities</b>	<b>\$18,079.00</b>	<b>\$154,244.00</b>	<b>\$390,782.00</b>
<b>Total for Liabilities</b>	<b>\$21,973.00</b>	<b>\$182,320.00</b>	<b>\$1,136,312.00</b>
<b>Deferred Inflows</b>			
<b>Deferred Inflows of Resources</b>			
691 - Deferred Inflow Of Resources	\$100.00	\$100.00	-
<i>Court funds to be held until 2/2026</i>			
<b>Total for Deferred Inflows of Resources</b>	<b>\$100.00</b>	<b>\$100.00</b>	<b>\$0.00</b>

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**A - General  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Total for Deferred Inflows</b>	<b>\$100.00</b>	<b>\$100.00</b>	<b>\$0.00</b>
<b>Fund Balance</b>			
<b>Nonspendable Fund Balance</b>			
806 - Not In Spendable Form	\$16,364.00	\$37,041.00	\$147,023.00
<b>Total for Nonspendable Fund Balance</b>	<b>\$16,364.00</b>	<b>\$37,041.00</b>	<b>\$147,023.00</b>
<b>Restricted Fund Balance</b>			
863 - Insurance Reserve	-	\$83,151.00	\$83,139.00
870 - General Reserve	\$22,557.00	\$68,718.00	\$65,806.00
876 - Reserve For Judgments And Claims	\$232,021.00	\$224,277.00	\$217,740.00
878 - Capital Reserve	\$287,201.00	\$135,049.00	\$131,425.00
880 - Reserve For Tax Stabilization	-	\$23,947.00	\$23,331.00
<b>Total for Restricted Fund Balance</b>	<b>\$541,779.00</b>	<b>\$535,142.00</b>	<b>\$521,441.00</b>
<b>Assigned Fund Balance</b>			
914 - Assigned Appropriated Fund Balance	\$153,852.00	\$86,748.00	\$78,019.00
<b>Total for Assigned Fund Balance</b>	<b>\$153,852.00</b>	<b>\$86,748.00</b>	<b>\$78,019.00</b>
<b>Unassigned Fund Balance</b>			
917 - Unassigned Fund Balance	\$2,990,769.00	\$2,670,981.00	\$2,140,953.00
<b>Total for Unassigned Fund Balance</b>	<b>\$2,990,769.00</b>	<b>\$2,670,981.00</b>	<b>\$2,140,953.00</b>
<b>Total for Fund Balance</b>	<b>\$3,702,764.00</b>	<b>\$3,329,912.00</b>	<b>\$2,887,436.00</b>

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**A - General  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Total for Liabilities, Deferred Inflows and Fund Balances	\$3,724,837.00	\$3,512,332.00	\$4,023,748.00

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**A - General  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Property Taxes</b>			
1001 - Real Property Taxes	\$372,898.00	\$364,103.00	\$344,782.00
<b>Total for Property Taxes</b>	<b>\$372,898.00</b>	<b>\$364,103.00</b>	<b>\$344,782.00</b>
<b>Property Tax Items</b>			
1081 - Other Payments In Lieu of Taxes	\$22,859.00	\$24,235.00	\$22,084.00
<b>Total for Property Tax Items</b>	<b>\$22,859.00</b>	<b>\$24,235.00</b>	<b>\$22,084.00</b>
<b>Non-Property Tax Items</b>			
1120 - Non Property Tax Distribution by County	\$1,249,896.00	\$888,940.00	\$969,553.00
<b>Total for Non-Property Tax Items</b>	<b>\$1,249,896.00</b>	<b>\$888,940.00</b>	<b>\$969,553.00</b>
<b>Departmental Income</b>			
1255 - Clerk Fees	\$9,035.00	\$6,172.00	\$6,515.00
1601 - Public Health Fees	-	\$2,771.00	\$2,893.00
2115 - Planning Board Fees	\$32,503.00	-	-
2801 - Interfund Revenues	\$40,000.00	\$35,000.00	\$39,000.00
<b>Total for Departmental Income</b>	<b>\$81,538.00</b>	<b>\$43,943.00</b>	<b>\$48,408.00</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$134,595.00	\$82,893.00	\$7,061.00
2410 - Rental of Real Property	\$11,838.00	\$11,058.00	\$11,058.00

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**A - General  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
2450 - Commissions	\$40,344.00	\$43,209.00	\$44,751.00
<b>Total for Use of Money and Property</b>	<b>\$186,777.00</b>	<b>\$137,160.00</b>	<b>\$62,870.00</b>
<b>Licenses and Permits</b>			
2501 - Business and Occupational License	\$200.00	\$2,400.00	\$1,400.00
2530 - Games of Chance	\$10.00	\$40.00	\$10.00
2544 - Dog Licenses	\$7,278.00	\$9,518.00	\$10,105.00
2590 - Permits Other	\$22,733.00	\$14,310.00	\$11,165.00
<b>Total for Licenses and Permits</b>	<b>\$30,221.00</b>	<b>\$26,268.00</b>	<b>\$22,680.00</b>
<b>Fines and Forfeitures</b>			
2610 - Fines and Forfeited Bail	\$88,693.00	\$133,133.00	\$188,938.00
<b>Total for Fines and Forfeitures</b>	<b>\$88,693.00</b>	<b>\$133,133.00</b>	<b>\$188,938.00</b>
<b>Sales of Property and Compensation for Loss</b>			
2665 - Sales of Equipment	-	-	\$0.00
2680 - Insurance Recoveries	\$45,513.00	-	\$6,085.00
<b>Total for Sales of Property and Compensation for Loss</b>	<b>\$45,513.00</b>	<b>\$0.00</b>	<b>\$6,085.00</b>
<b>Other Revenues</b>			
2701 - Refunds of Prior Year Expenditures	\$3,226.00	\$23,288.00	\$25.00
2705 - Gifts and Donations	\$20,885.00	\$5,195.00	\$6,087.00
2750 - AIM Related Payments	-	-	\$31,884.00
2770 - Unclassified	\$126.00	\$491.00	\$81.00
<i>Nominal lease back amounts for previously flooded properties</i>			
<b>Total for Other Revenues</b>	<b>\$24,237.00</b>	<b>\$28,974.00</b>	<b>\$38,077.00</b>

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**A - General  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>State Aid</b>			
3001 - State Aid Revenue Sharing	\$34,114.00	\$31,884.00	-
3005 - State Aid Mortgage Tax	\$71,232.00	\$157,509.00	\$233,179.00
3089 - State Aid Other <i>Broome County grants \$25K to repair a park pavilion; \$28K for park equipment</i>	\$53,000.00	-	-
<b>Total for State Aid</b>	<b>\$158,346.00</b>	<b>\$189,393.00</b>	<b>\$233,179.00</b>
<b>Federal Aid</b>			
4089 - Federal Aid Other	\$154,245.00	\$236,538.00	\$170,318.00
4960 - Federal Aid Emergency Disaster Assistance	-	\$264,480.00	-
<b>Total for Federal Aid</b>	<b>\$154,245.00</b>	<b>\$501,018.00</b>	<b>\$170,318.00</b>
<b>Total for Revenues</b>	<b>\$2,415,223.00</b>	<b>\$2,337,167.00</b>	<b>\$2,106,974.00</b>
<b>Other Sources</b>			
<b>Operating Transfers</b>			
5031 - Interfund Transfers	-	-	\$0.00
<b>Total for Operating Transfers</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Other Sources</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$2,415,223.00</b>	<b>\$2,337,167.00</b>	<b>\$2,106,974.00</b>



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**A - General  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>General Government Support</b>			
<b>Legislative Board</b>			
10101 - Legislative Board - Personal Services	\$32,124.00	\$31,324.00	\$29,612.00
<b>Total for Legislative Board</b>	<b>\$32,124.00</b>	<b>\$31,324.00</b>	<b>\$29,612.00</b>
<b>Judicial</b>			
11101 - Municipal Court - Personal Services	\$116,179.00	\$124,897.00	\$137,960.00
11102 - Municipal Court - Equipment and Capital Outlay	-	\$4,260.00	\$573.00
11104 - Municipal Court - Contractual	\$5,864.00	\$9,819.00	\$14,835.00
<b>Total for Judicial</b>	<b>\$122,043.00</b>	<b>\$138,976.00</b>	<b>\$153,368.00</b>
<b>Executive</b>			
12201 - Supervisor - Personal Services	\$17,925.00	\$17,925.00	\$16,946.00
12204 - Supervisor - Contractual	\$744.00	\$797.00	\$666.00
<b>Total for Executive</b>	<b>\$18,669.00</b>	<b>\$18,722.00</b>	<b>\$17,612.00</b>
<b>Finance</b>			
13101 - Director of Finance - Personal Services	\$23,871.00	\$20,317.00	\$18,920.00
13102 - Director of Finance - Equipment and Capital Outlay	\$1,663.00	-	-
13104 - Director of Finance - Contractual	\$1,411.00	\$251.00	\$898.00
13204 - Auditor - Contractual	\$3,600.00	\$47,069.00	\$46,761.00

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**A - General  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
13401 - Budget - Personal Services	\$43,969.00	\$4,235.00	\$3,221.00
13402 - Budget - Equipment and Capital Outlay	\$1,705.00	-	-
13404 - Budget - Contractual	\$1,310.00	\$610.00	\$954.00
13551 - Assessment - Personal Services	\$31,875.00	\$31,200.00	\$29,000.00
13554 - Assessment - Contractual	\$1,472.00	\$1,200.00	\$1,800.00
<b>Total for Finance</b>	<b>\$110,876.00</b>	<b>\$104,882.00</b>	<b>\$101,554.00</b>
<b>Municipal Staff</b>			
14101 - Clerk - Personal Services	\$58,920.00	\$56,980.00	\$50,708.00
14102 - Clerk - Equipment and Capital Outlay	\$473.00	\$322.00	-
14104 - Clerk - Contractual	\$1,281.00	\$559.00	\$988.00
14204 - Law - Contractual	\$97,848.00	\$81,363.00	\$72,667.00
14404 - Engineer - Contractual	\$25,547.00	\$14,520.00	\$16,600.00
14504 - Elections - Contractual	\$29,912.00	\$14,956.00	\$14,956.00
14604 - Records Management - Contractual	\$10.00	-	-
14901 - Public Works Administration - Personal Services	\$131,848.00	\$124,228.00	\$118,051.00
14902 - Public Works Administration - Equipment and Capital Outlay	-	\$894.00	\$1,408.00
14904 - Public Works Administration - Contractual	\$3,746.00	\$3,307.00	\$4,691.00
<b>Total for Municipal Staff</b>	<b>\$349,585.00</b>	<b>\$297,129.00</b>	<b>\$280,069.00</b>
<b>Shared Services</b>			
16201 - Operation of Plant - Personal Services	\$52,585.00	\$49,242.00	\$45,907.00
16202 - Operation of Plant - Equipment and Capital Outlay	-	\$22,568.00	\$19,179.00
16204 - Operation of Plant - Contractual	\$49,579.00	\$78,483.00	\$61,767.00

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**A - General  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
16502 - Central Communication System - Equipment and Capital Outlay	-	\$10,423.00	-
16504 - Central Communication System - Contractual	\$6,251.00	\$10,761.00	\$9,243.00
16704 - Central Printing and Mailing - Contractual	\$7,071.00	\$7,393.00	\$8,273.00
16802 - Central Data Processing - Equipment and Capital Outlay	\$1,360.00	-	-
16804 - Central Data Processing - Contractual	\$28,640.00	\$16,311.00	\$16,692.00
<b>Total for Shared Services</b>	<b>\$145,486.00</b>	<b>\$195,181.00</b>	<b>\$161,061.00</b>
<b>Special Items</b>			
19104 - Unallocated Insurance - Contractual	\$128,086.00	\$114,626.00	\$102,720.00
19204 - Municipal Association Dues - Contractual	\$1,800.00	\$1,275.00	\$850.00
19304 - Judgements and Claims - Contractual	\$142.00	\$2,570.00	\$30,584.00
19724 - Payment to Treasurer to Reduce Taxes - Contractual	-	\$108.00	\$319.00
19894 - General Government Support, Other - Contractual <i>Implemented community text alerts</i>	\$5,750.00	-	-
<b>Total for Special Items</b>	<b>\$135,778.00</b>	<b>\$118,579.00</b>	<b>\$134,473.00</b>
<b>Total for General Government Support</b>	<b>\$914,561.00</b>	<b>\$904,793.00</b>	<b>\$877,749.00</b>
<b>Public Safety</b>			
<b>Administration</b>			
30101 - Public Safety Administration - Personal Services	\$1,500.00	\$1,500.00	\$1,500.00
30104 - Public Safety Administration - Contractual	\$792.00	\$5,470.00	\$213.00
<b>Total for Administration</b>	<b>\$2,292.00</b>	<b>\$6,970.00</b>	<b>\$1,713.00</b>
<b>Traffic Control</b>			

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**A - General  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
33104 - Traffic Control - Contractual	\$1,415.00	\$4,552.00	\$2,943.00
<b>Total for Traffic Control</b>	<b>\$1,415.00</b>	<b>\$4,552.00</b>	<b>\$2,943.00</b>
<b>Animal Control</b>			
35101 - Dog Control - Personal Services	\$5,117.00	\$7,893.00	\$15,786.00
35104 - Dog Control - Contractual	\$19,648.00	\$14,246.00	\$8,103.00
<b>Total for Animal Control</b>	<b>\$24,765.00</b>	<b>\$22,139.00</b>	<b>\$23,889.00</b>
<b>Other Public Safety</b>			
36201 - Safety Inspection - Personal Services	\$73,709.00	\$68,404.00	\$64,065.00
36202 - Safety Inspection - Equipment and Capital Outlay	\$371.00	\$224.00	\$200.00
36204 - Safety Inspection - Contractual	\$9,655.00	\$9,718.00	\$12,945.00
39894 - Public Safety, Other - Contractual <i>One Call System for Digging</i>	\$417.00	\$129.00	\$40.00
<b>Total for Other Public Safety</b>	<b>\$84,152.00</b>	<b>\$78,475.00</b>	<b>\$77,250.00</b>
<b>Total for Public Safety</b>	<b>\$112,624.00</b>	<b>\$112,136.00</b>	<b>\$105,795.00</b>
<b>Health</b>			
<b>Public Health Program</b>			
40201 - Registrar of Vital Statistics - Personal Services	\$2,957.00	\$2,800.00	\$2,800.00
40204 - Registrar of Vital Statistics - Contractual	\$95.00	-	-
<b>Total for Public Health Program</b>	<b>\$3,052.00</b>	<b>\$2,800.00</b>	<b>\$2,800.00</b>
<b>Total for Health</b>	<b>\$3,052.00</b>	<b>\$2,800.00</b>	<b>\$2,800.00</b>

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**A - General  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Transportation</b>			
<b>Highway</b>			
51322 - Garage - Equipment and Capital Outlay	\$1,698.00	\$1,631.00	\$3,068.00
51324 - Garage - Contractual	\$17,681.00	\$17,825.00	\$18,067.00
51824 - Street Lighting - Contractual	\$17,968.00	\$16,601.00	\$13,912.00
<b>Total for Highway</b>	<b>\$37,347.00</b>	<b>\$36,057.00</b>	<b>\$35,047.00</b>
<b>Total for Transportation</b>	<b>\$37,347.00</b>	<b>\$36,057.00</b>	<b>\$35,047.00</b>
<b>Economic Assistance and Opportunity</b>			
<b>Economic Opportunity and Development</b>			
67724 - Programs for the Aging - Contractual	\$7,768.00	\$5,789.00	\$6,049.00
69894 - Economic Development, Other - Contractual <i>Community Programs</i>	\$4,500.00	\$3,500.00	\$3,500.00
<b>Total for Economic Opportunity and Development</b>	<b>\$12,268.00</b>	<b>\$9,289.00</b>	<b>\$9,549.00</b>
<b>Total for Economic Assistance and Opportunity</b>	<b>\$12,268.00</b>	<b>\$9,289.00</b>	<b>\$9,549.00</b>
<b>Culture and Recreation</b>			
<b>Recreation</b>			
71101 - Parks - Personal Services	\$40,155.00	\$42,918.00	\$38,950.00
71102 - Parks - Equipment and Capital Outlay	\$90,800.00	\$96,010.00	\$84,053.00
71104 - Parks - Contractual	\$49,999.00	\$41,901.00	\$56,231.00
73101 - Youth Programs - Personal Services	\$8,201.00	\$8,000.00	\$8,000.00
73102 - Youth Programs - Equipment and Capital Outlay	-	-	\$242.00

Town of Kirkwood  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
73104 - Youth Programs - Contractual	\$12,151.00	\$14,664.00	\$14,462.00
73204 - Joint Youth Programs - Contractual	\$1,375.00	\$1,375.00	\$1,375.00
<b>Total for Recreation</b>	<b>\$202,681.00</b>	<b>\$204,868.00</b>	<b>\$203,313.00</b>
<b>Culture</b>			
75101 - Historian - Personal Services	\$3,855.00	\$3,579.00	\$3,079.00
75102 - Historian - Equipment and Capital Outlay	-	\$452.00	-
75104 - Historian - Contractual	\$1,069.00	\$938.00	\$59.00
75504 - Celebrations - Contractual	\$10,211.00	\$4,001.00	\$5,535.00
<b>Total for Culture</b>	<b>\$15,135.00</b>	<b>\$8,970.00</b>	<b>\$8,673.00</b>
<b>Total for Culture and Recreation</b>	<b>\$217,816.00</b>	<b>\$213,838.00</b>	<b>\$211,986.00</b>
<b>Home and Community Services</b>			
<b>General Environment</b>			
80101 - Zoning - Personal Services	\$4,040.00	\$4,393.00	\$4,203.00
80104 - Zoning - Contractual	\$500.00	\$412.00	\$383.00
80201 - Planning and Surveys - Personal Services	\$13,760.00	\$11,527.00	\$12,501.00
80204 - Planning and Surveys - Contractual	\$1,210.00	\$1,812.00	\$935.00
<b>Total for General Environment</b>	<b>\$19,510.00</b>	<b>\$18,144.00</b>	<b>\$18,022.00</b>
<b>Sanitation</b>			
81604 - Refuse and Garbage - Contractual	-	\$683.00	-
<b>Total for Sanitation</b>	<b>\$0.00</b>	<b>\$683.00</b>	<b>\$0.00</b>

Town of Kirkwood  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Community Environment</b>			
85104 - Community Beautification - Contractual	\$480.00	\$698.00	\$574.00
85404 - Drainage - Contractual	\$4,500.00	\$1,500.00	\$1,500.00
<b>Total for Community Environment</b>	<b>\$4,980.00</b>	<b>\$2,198.00</b>	<b>\$2,074.00</b>
<b>Special Services</b>			
88104 - Cemetery - Contractual	\$3,000.00	\$3,000.00	\$3,000.00
<b>Total for Special Services</b>	<b>\$3,000.00</b>	<b>\$3,000.00</b>	<b>\$3,000.00</b>
<b>Total for Home and Community Services</b>	<b>\$27,490.00</b>	<b>\$24,025.00</b>	<b>\$23,096.00</b>
<b>Employee Benefits</b>			
<b>Employee Benefits</b>			
90108 - State Retirement System - Employee Benefits	\$61,487.00	\$49,175.00	\$51,636.00
90308 - Social Security - Employee Benefits	\$48,982.00	\$45,179.00	\$44,020.00
90408 - Workers' Compensation - Employee Benefits	\$87,146.00	\$54,529.00	\$60,899.00
90558 - Disability Insurance - Employee Benefits	\$31.00	\$37.00	-
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$181,304.00	\$198,584.00	\$210,841.00
<b>Total for Employee Benefits</b>	<b>\$378,950.00</b>	<b>\$347,504.00</b>	<b>\$367,396.00</b>
<b>Total for Employee Benefits</b>	<b>\$378,950.00</b>	<b>\$347,504.00</b>	<b>\$367,396.00</b>
<b>Total for Expenditures</b>	<b>\$1,704,108.00</b>	<b>\$1,650,442.00</b>	<b>\$1,633,418.00</b>
<b>Other Uses</b>			

Town of Kirkwood  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Interfund Transfers</b>			
<b>Interfund Transfers</b>			
99019 - Transfers to Other Funds - Interfund Transfer <i>Xfer to Highway to cover Board approved paving</i>	\$121,943.00	-	\$700,000.00
99509 - Transfers to Capital Projects Fund - Interfund Transfer	\$187,453.00	\$244,241.00	\$527,059.00
<b>Total for Interfund Transfers</b>	<b>\$309,396.00</b>	<b>\$244,241.00</b>	<b>\$1,227,059.00</b>
<b>Total for Interfund Transfers</b>	<b>\$309,396.00</b>	<b>\$244,241.00</b>	<b>\$1,227,059.00</b>
<b>Total for Other Uses</b>	<b>\$309,396.00</b>	<b>\$244,241.00</b>	<b>\$1,227,059.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$2,013,504.00</b>	<b>\$1,894,683.00</b>	<b>\$2,860,477.00</b>



Town of Kirkwood  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General**  
**Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$3,329,920.00	\$2,887,436.00	\$3,640,939.00
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	\$28,875.00	-	-
<i>Wrote off A/R from Tn Clerk for Professional Planning Fees, moved acct to Supervisor</i>			
8022 - Restated Fund Balance - Beginning of Year	\$3,301,045.00	\$2,887,436.00	\$3,640,939.00
Add Revenues and Other Sources	\$2,415,223.00	\$2,337,167.00	\$2,106,974.00
Deduct Expenditures and Other Uses	\$2,013,504.00	\$1,894,683.00	\$2,860,477.00
8029 - Fund Balance - End of Year	\$3,702,764.00	\$3,329,920.00	\$2,887,436.00

Town of Kirkwood  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General  
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
<b>Estimated Revenues and Other Sources</b>			
<b>Estimated Revenue</b>			
1049 - Est Rev - Property Taxes	\$366,102.00	\$373,573.00	\$364,103.00
1099 - Est Rev - Property Tax Items	\$18,000.00	\$20,000.00	\$21,894.00
1199 - Est Rev - Non-Property Tax Items	\$994,750.00	\$950,000.00	\$850,000.00
1299 - Est Rev - Departmental Income	-	-	\$5,900.00
2199 - Est Rev - Departmental Income	\$7,300.00	\$7,300.00	-
2499 - Est Rev - Use of Money and Property	\$70,311.00	\$85,208.00	\$58,700.00
2599 - Est Rev - Licenses and Permits	\$19,940.00	\$21,040.00	\$21,000.00
2649 - Est Rev - Fines and Forfeitures	\$110,000.00	\$125,000.00	\$170,000.00
2799 - Est Rev - Other Revenues	\$3,700.00	\$3,700.00	\$3,600.00
2801 - Est Rev - Interfund Revenues	-	-	\$40,000.00
2899 - Est Rev - Interfund Revenues	\$40,000.00	\$40,000.00	-
3099 - Est Rev - State Aid	\$81,884.00	\$104,884.00	\$106,884.00
4099 - Est Rev - Federal Aid	-	\$100,000.00	\$400,000.00
<b>Total for Estimated Revenue</b>	<b>\$1,711,987.00</b>	<b>\$1,830,705.00</b>	<b>\$2,042,081.00</b>
<b>Estimated Other Sources</b>			
599 - Appropriated Fund Balance	\$153,852.00	\$86,748.00	\$78,019.00
<b>Total for Estimated Other Sources</b>	<b>\$153,852.00</b>	<b>\$86,748.00</b>	<b>\$78,019.00</b>
<b>Total for Estimated Revenues and Other Sources</b>	<b>\$1,865,839.00</b>	<b>\$1,917,453.00</b>	<b>\$2,120,100.00</b>

Town of Kirkwood  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General  
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
<b>Estimated Appropriations and Other Uses</b>			
<b>Estimated Appropriations</b>			
1999 - App - General Government Support	\$1,032,534.00	\$994,727.00	\$887,444.00
3999 - App - Public Safety	\$123,855.00	\$117,874.00	\$112,275.00
4999 - App - Health	\$3,185.00	\$3,057.00	\$2,900.00
5999 - App - Transportation	\$43,400.00	\$37,400.00	\$37,000.00
6999 - App - Economic Assistance and Opportunity	\$13,000.00	\$12,000.00	\$10,800.00
7999 - App - Culture and Recreation	\$152,959.00	\$143,345.00	\$138,968.00
8999 - App - Home and Community Services	\$33,639.00	\$29,026.00	\$27,607.00
9199 - App - Employee Benefits	\$413,267.00	\$398,524.00	\$422,606.00
<b>Total for Estimated Appropriations</b>	<b>\$1,815,839.00</b>	<b>\$1,735,953.00</b>	<b>\$1,639,600.00</b>
<b>Estimated Other Uses</b>			
9999 - App - Interfund Transfers	\$50,000.00	\$181,500.00	\$480,500.00
<b>Total for Estimated Other Uses</b>	<b>\$50,000.00</b>	<b>\$181,500.00</b>	<b>\$480,500.00</b>
<b>Total for Estimated Appropriations and Other Uses</b>	<b>\$1,865,839.00</b>	<b>\$1,917,453.00</b>	<b>\$2,120,100.00</b>

Town of Kirkwood  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$373,557.00	\$142,606.00	\$30,354.00
201 - Cash In Time Deposits	\$29,989.00	\$28,000.00	\$240,629.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$403,546.00</b>	<b>\$170,606.00</b>	<b>\$270,983.00</b>
<b>Restricted Cash and Cash Equivalents</b>			
231 - Cash In Time Deposits Special Reserves	\$1,145,445.00	\$1,057,828.00	\$281,409.00
<b>Total for Restricted Cash and Cash Equivalents</b>	<b>\$1,145,445.00</b>	<b>\$1,057,828.00</b>	<b>\$281,409.00</b>
<b>Net Other Receivables</b>			
380 - Accounts Receivable	-	-	\$1,083.00
<b>Total for Net Other Receivables</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,083.00</b>
<b>Due From</b>			
391 - Due From Other Funds	-	-	\$736,052.00
440 - Due from Other Governments <i>Broome County 4Q Sales Tax</i>	\$175,000.00	\$319,409.00	\$444,470.00
<b>Total for Due From</b>	<b>\$175,000.00</b>	<b>\$319,409.00</b>	<b>\$1,180,522.00</b>
<b>Other Assets</b>			
480 - Prepaid Expenses	\$12,149.00	\$25,944.00	\$22,113.00
<b>Total for Other Assets</b>	<b>\$12,149.00</b>	<b>\$25,944.00</b>	<b>\$22,113.00</b>

Town of Kirkwood  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

DA - Highway Town-wide  
Balance Sheet

	12/31/2024	12/31/2023	12/31/2022
Total for Assets	\$1,736,140.00	\$1,573,787.00	\$1,756,110.00
Total for Assets and Deferred Outflows	\$1,736,140.00	\$1,573,787.00	\$1,756,110.00

Town of Kirkwood  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	\$27,214.00	\$15,229.00	\$84,999.00
<b>Total for Payables</b>	<b>\$27,214.00</b>	<b>\$15,229.00</b>	<b>\$84,999.00</b>
<b>Due to</b>			
630 - Due To Other Funds	\$349.00	-	\$125,964.00
<b>Total for Due to</b>	<b>\$349.00</b>	<b>\$0.00</b>	<b>\$125,964.00</b>
<b>Total for Liabilities</b>	<b>\$27,563.00</b>	<b>\$15,229.00</b>	<b>\$210,963.00</b>
<b>Fund Balance</b>			
<b>Nonspendable Fund Balance</b>			
806 - Not In Spendable Form	\$12,149.00	\$25,944.00	\$22,113.00
<b>Total for Nonspendable Fund Balance</b>	<b>\$12,149.00</b>	<b>\$25,944.00</b>	<b>\$22,113.00</b>
<b>Restricted Fund Balance</b>			
878 - Capital Reserve	\$1,145,445.00	\$1,057,828.00	\$981,409.00
<b>Total for Restricted Fund Balance</b>	<b>\$1,145,445.00</b>	<b>\$1,057,828.00</b>	<b>\$981,409.00</b>
<b>Assigned Fund Balance</b>			
914 - Assigned Appropriated Fund Balance	\$132,358.00	\$67,232.00	\$97,028.00
915 - Assigned Unappropriated Fund Balance	\$418,625.00	\$407,554.00	\$444,597.00

Town of Kirkwood  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Total for Assigned Fund Balance	\$550,983.00	\$474,786.00	\$541,625.00
Total for Fund Balance	\$1,708,577.00	\$1,558,558.00	\$1,545,147.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$1,736,140.00	\$1,573,787.00	\$1,756,110.00

Town of Kirkwood  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Property Taxes</b>			
1001 - Real Property Taxes	\$453,188.00	\$439,692.00	\$456,329.00
<b>Total for Property Taxes</b>	<b>\$453,188.00</b>	<b>\$439,692.00</b>	<b>\$456,329.00</b>
<b>Property Tax Items</b>			
1081 - Other Payments In Lieu of Taxes	\$48,539.00	\$28,368.00	\$28,963.00
<b>Total for Property Tax Items</b>	<b>\$48,539.00</b>	<b>\$28,368.00</b>	<b>\$28,963.00</b>
<b>Non-Property Tax Items</b>			
1120 - Non Property Tax Distribution by County	\$700,000.00	\$1,006,909.00	\$834,470.00
<b>Total for Non-Property Tax Items</b>	<b>\$700,000.00</b>	<b>\$1,006,909.00</b>	<b>\$834,470.00</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$35,607.00	\$13,691.00	\$1,285.00
<b>Total for Use of Money and Property</b>	<b>\$35,607.00</b>	<b>\$13,691.00</b>	<b>\$1,285.00</b>
<b>Sales of Property and Compensation for Loss</b>			
2650 - Sales of Scrap and Excess Materials	\$1,587.00	\$1,038.00	\$1,448.00
2665 - Sales of Equipment	\$75,805.00	\$72,044.00	\$152,195.00
2680 - Insurance Recoveries	\$3,445.00	\$6,134.00	\$10,618.00
<b>Total for Sales of Property and Compensation for Loss</b>	<b>\$80,837.00</b>	<b>\$79,216.00</b>	<b>\$164,261.00</b>



Town of Kirkwood  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Other Revenues</b>			
2701 - Refunds of Prior Year Expenditures	\$75.00	-	\$168.00
<b>Total for Other Revenues</b>	<b>\$75.00</b>	<b>\$0.00</b>	<b>\$168.00</b>
<b>State Aid</b>			
3501 - State Aid Consolidated Highway Aid	\$236,416.00	\$324,668.00	\$132,665.00
<b>Total for State Aid</b>	<b>\$236,416.00</b>	<b>\$324,668.00</b>	<b>\$132,665.00</b>
<b>Total for Revenues</b>	<b>\$1,554,662.00</b>	<b>\$1,892,544.00</b>	<b>\$1,618,141.00</b>
<b>Other Sources</b>			
<b>Operating Transfers</b>			
5031 - Interfund Transfers	\$121,943.00	-	\$939,874.00
<b>Total for Operating Transfers</b>	<b>\$121,943.00</b>	<b>\$0.00</b>	<b>\$939,874.00</b>
<b>Total for Other Sources</b>	<b>\$121,943.00</b>	<b>\$0.00</b>	<b>\$939,874.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$1,676,605.00</b>	<b>\$1,892,544.00</b>	<b>\$2,558,015.00</b>

Town of Kirkwood  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>General Government Support</b>			
<b>Special Items</b>			
19304 - Judgements and Claims - Contractual	\$172.00	-	-
19724 - Payment to Treasurer to Reduce Taxes - Contractual	-	\$131.00	\$421.00
<b>Total for Special Items</b>	<b>\$172.00</b>	<b>\$131.00</b>	<b>\$421.00</b>
<b>Total for General Government Support</b>	<b>\$172.00</b>	<b>\$131.00</b>	<b>\$421.00</b>
<b>Transportation</b>			
<b>Highway</b>			
51101 - Maintenance of Roads - Personal Services	\$145,045.00	\$150,702.00	\$141,108.00
51104 - Maintenance of Roads - Contractual	\$55,315.00	\$63,730.00	\$69,657.00
51122 - Permanent Improvements Highway - Equipment and Capital Outlay	\$418,603.00	\$727,613.00	\$348,109.00
51302 - Machinery - Equipment and Capital Outlay	\$156,535.00	\$218,164.00	\$485,541.00
51304 - Machinery - Contractual	\$74,414.00	\$86,133.00	\$70,545.00
51421 - Snow Removal - Personal Services	\$197,271.00	\$187,158.00	\$185,669.00
51424 - Snow Removal - Contractual	\$90,268.00	\$102,537.00	\$107,895.00
<b>Total for Highway</b>	<b>\$1,137,451.00</b>	<b>\$1,536,037.00</b>	<b>\$1,408,524.00</b>
<b>Total for Transportation</b>	<b>\$1,137,451.00</b>	<b>\$1,536,037.00</b>	<b>\$1,408,524.00</b>

Town of Kirkwood  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Employee Benefits</b>			
<b>Employee Benefits</b>			
90108 - State Retirement System - Employee Benefits	\$47,672.00	\$43,667.00	\$41,639.00
90308 - Social Security - Employee Benefits	\$24,765.00	\$24,650.00	\$23,880.00
90408 - Workers' Compensation - Employee Benefits	\$23,700.00	\$11,965.00	\$13,363.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$168,303.00	\$122,691.00	\$115,845.00
<b>Total for Employee Benefits</b>	<b>\$264,440.00</b>	<b>\$202,973.00</b>	<b>\$194,727.00</b>
<b>Total for Employee Benefits</b>	<b>\$264,440.00</b>	<b>\$202,973.00</b>	<b>\$194,727.00</b>
<b>Debt Service</b>			
<b>Debt Service</b>			
97856 - Installment Purchase Debt - Debt Principal	-	\$13,868.00	\$13,867.00
97857 - Installment Purchase Debt - Debt Interest	-	\$1,123.00	\$1,123.00
<b>Total for Debt Service</b>	<b>\$0.00</b>	<b>\$14,991.00</b>	<b>\$14,990.00</b>
<b>Total for Debt Service</b>	<b>\$0.00</b>	<b>\$14,991.00</b>	<b>\$14,990.00</b>
<b>Total for Expenditures</b>	<b>\$1,402,063.00</b>	<b>\$1,754,132.00</b>	<b>\$1,618,662.00</b>
<b>Other Uses</b>			
<b>Interfund Transfers</b>			
<b>Interfund Transfers</b>			

Town of Kirkwood  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
99509 - Transfers to Capital Projects Fund - Interfund Transfer	\$124,523.00	\$125,000.00	\$125,000.00
<b>Total for Interfund Transfers</b>	<b>\$124,523.00</b>	<b>\$125,000.00</b>	<b>\$125,000.00</b>
<b>Total for Interfund Transfers</b>	<b>\$124,523.00</b>	<b>\$125,000.00</b>	<b>\$125,000.00</b>
<b>Total for Other Uses</b>	<b>\$124,523.00</b>	<b>\$125,000.00</b>	<b>\$125,000.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$1,526,586.00</b>	<b>\$1,879,132.00</b>	<b>\$1,743,662.00</b>

Town of Kirkwood  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide  
Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$1,558,559.00	\$1,545,147.00	\$730,794.00
8022 - Restated Fund Balance - Beginning of Year	\$1,558,559.00	\$1,545,147.00	\$730,794.00
Add Revenues and Other Sources	\$1,676,605.00	\$1,892,544.00	\$2,558,015.00
Deduct Expenditures and Other Uses	\$1,526,586.00	\$1,879,132.00	\$1,743,662.00
8029 - Fund Balance - End of Year	\$1,708,578.00	\$1,558,559.00	\$1,545,147.00

Town of Kirkwood  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide  
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
<b>Estimated Revenues and Other Sources</b>			
<b>Estimated Revenue</b>			
1049 - Est Rev - Property Taxes	\$462,252.00	\$453,188.00	\$439,692.00
1099 - Est Rev - Property Tax Items	\$30,000.00	\$26,000.00	\$28,971.00
1199 - Est Rev - Non-Property Tax Items	\$700,000.00	\$700,000.00	\$650,000.00
2499 - Est Rev - Use of Money and Property	\$2,500.00	\$2,500.00	\$100.00
2699 - Est Rev - Sales of Property and Compensation for Loss	\$1,400.00	\$1,400.00	\$2,000.00
3099 - Est Rev - State Aid	\$235,000.00	\$75,000.00	\$75,000.00
<b>Total for Estimated Revenue</b>	<b>\$1,431,152.00</b>	<b>\$1,258,088.00</b>	<b>\$1,195,763.00</b>
<b>Estimated Other Sources</b>			
599 - Appropriated Fund Balance	\$132,358.00	\$67,232.00	\$97,028.00
<b>Total for Estimated Other Sources</b>	<b>\$132,358.00</b>	<b>\$67,232.00</b>	<b>\$97,028.00</b>
<b>Total for Estimated Revenues and Other Sources</b>	<b>\$1,563,510.00</b>	<b>\$1,325,320.00</b>	<b>\$1,292,791.00</b>

Town of Kirkwood  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide  
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
<b>Estimated Appropriations and Other Uses</b>			
<b>Estimated Appropriations</b>			
1999 - App - General Government Support	\$3,000.00	-	-
5999 - App - Transportation	\$1,107,487.00	\$861,200.00	\$848,991.00
9199 - App - Employee Benefits	\$278,023.00	\$252,120.00	\$248,800.00
<b>Total for Estimated Appropriations</b>	<b>\$1,388,510.00</b>	<b>\$1,113,320.00</b>	<b>\$1,097,791.00</b>
<b>Estimated Other Uses</b>			
9999 - App - Interfund Transfers	\$175,000.00	\$212,000.00	\$195,000.00
<b>Total for Estimated Other Uses</b>	<b>\$175,000.00</b>	<b>\$212,000.00</b>	<b>\$195,000.00</b>
<b>Total for Estimated Appropriations and Other Uses</b>	<b>\$1,563,510.00</b>	<b>\$1,325,320.00</b>	<b>\$1,292,791.00</b>

Town of Kirkwood  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$25.00	-	\$210,264.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$25.00</b>	<b>\$0.00</b>	<b>\$210,264.00</b>
<b>Due From</b>			
391 - Due From Other Funds	-	\$210.00	-
<b>Total for Due From</b>	<b>\$0.00</b>	<b>\$210.00</b>	<b>\$0.00</b>
<b>Total for Assets</b>	<b>\$25.00</b>	<b>\$210.00</b>	<b>\$210,264.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$25.00</b>	<b>\$210.00</b>	<b>\$210,264.00</b>



Town of Kirkwood  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	-	\$210.00	-
<b>Total for Payables</b>	<b>\$0.00</b>	<b>\$210.00</b>	<b>\$0.00</b>
<b>Due to</b>			
630 - Due To Other Funds	-	-	\$102,481.00
<b>Total for Due to</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$102,481.00</b>
<b>Total for Liabilities</b>	<b>\$0.00</b>	<b>\$210.00</b>	<b>\$102,481.00</b>
<b>Fund Balance</b>			
<b>Assigned Fund Balance</b>			
915 - Assigned Unappropriated Fund Balance	\$25.00	-	\$107,783.00
<b>Total for Assigned Fund Balance</b>	<b>\$25.00</b>	<b>\$0.00</b>	<b>\$107,783.00</b>
<b>Unassigned Fund Balance</b>			
917 - Unassigned Fund Balance	-	-	\$0.00
<b>Total for Unassigned Fund Balance</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Fund Balance</b>	<b>\$25.00</b>	<b>\$0.00</b>	<b>\$107,783.00</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$25.00</b>	<b>\$210.00</b>	<b>\$210,264.00</b>

Town of Kirkwood  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Other Revenues</b>			
2705 - Gifts and Donations	-	-	\$210,264.00
<b>Total for Other Revenues</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$210,264.00</b>
<b>State Aid</b>			
3591 - State Aid Highway Capital Projects	-	\$102,481.00	-
<b>Total for State Aid</b>	<b>\$0.00</b>	<b>\$102,481.00</b>	<b>\$0.00</b>
<b>Total for Revenues</b>	<b>\$0.00</b>	<b>\$102,481.00</b>	<b>\$210,264.00</b>
<b>Other Sources</b>			
<b>Operating Transfers</b>			
5031 - Interfund Transfers	\$187,453.00	\$244,241.00	\$334,516.00
<b>Total for Operating Transfers</b>	<b>\$187,453.00</b>	<b>\$244,241.00</b>	<b>\$334,516.00</b>
<b>Total for Other Sources</b>	<b>\$187,453.00</b>	<b>\$244,241.00</b>	<b>\$334,516.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$187,453.00</b>	<b>\$346,722.00</b>	<b>\$544,780.00</b>

Town of Kirkwood  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>General Government Support</b>			
<b>Shared Services</b>			
16202 - Operation of Plant - Equipment and Capital Outlay	\$187,428.00	\$451,770.00	\$222,045.00
<b>Total for Shared Services</b>	<b>\$187,428.00</b>	<b>\$451,770.00</b>	<b>\$222,045.00</b>
<b>Total for General Government Support</b>	<b>\$187,428.00</b>	<b>\$451,770.00</b>	<b>\$222,045.00</b>
<b>Home and Community Services</b>			
<b>Sewage</b>			
81102 - Sewer Administration - Equipment and Capital Outlay	-	\$2,735.00	-
<b>Total for Sewage</b>	<b>\$0.00</b>	<b>\$2,735.00</b>	<b>\$0.00</b>
<b>Total for Home and Community Services</b>	<b>\$0.00</b>	<b>\$2,735.00</b>	<b>\$0.00</b>
<b>Total for Expenditures</b>	<b>\$187,428.00</b>	<b>\$454,505.00</b>	<b>\$222,045.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$187,428.00</b>	<b>\$454,505.00</b>	<b>\$222,045.00</b>

Town of Kirkwood  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects**  
**Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$0.00	\$107,783.00	(\$214,952.00)
8022 - Restated Fund Balance - Beginning of Year	\$0.00	\$107,783.00	(\$214,952.00)
Add Revenues and Other Sources	\$187,453.00	\$346,722.00	\$544,780.00
Deduct Expenditures and Other Uses	\$187,428.00	\$454,505.00	\$222,045.00
8029 - Fund Balance - End of Year	\$25.00	\$0.00	\$107,783.00

Town of Kirkwood  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**SF - Special District(s) Fire Protection  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$73,449.00	\$44,154.00	\$101,295.00
201 - Cash In Time Deposits	\$52,953.00	\$50,893.00	\$14.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$126,402.00</b>	<b>\$95,047.00</b>	<b>\$101,309.00</b>
<b>Total for Assets</b>	<b>\$126,402.00</b>	<b>\$95,047.00</b>	<b>\$101,309.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$126,402.00</b>	<b>\$95,047.00</b>	<b>\$101,309.00</b>

Town of Kirkwood  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**SF - Special District(s) Fire Protection  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Due to</b>			
630 - Due To Other Funds	-	-	\$37,264.00
<b>Total for Due to</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$37,264.00</b>
<b>Total for Liabilities</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$37,264.00</b>
<b>Fund Balance</b>			
<b>Assigned Fund Balance</b>			
915 - Assigned Unappropriated Fund Balance	\$126,402.00	\$95,047.00	\$64,045.00
<b>Total for Assigned Fund Balance</b>	<b>\$126,402.00</b>	<b>\$95,047.00</b>	<b>\$64,045.00</b>
<b>Total for Fund Balance</b>	<b>\$126,402.00</b>	<b>\$95,047.00</b>	<b>\$64,045.00</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$126,402.00</b>	<b>\$95,047.00</b>	<b>\$101,309.00</b>

Town of Kirkwood  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**SF - Special District(s) Fire Protection  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Property Taxes</b>			
1001 - Real Property Taxes	\$492,907.00	\$477,944.00	\$477,945.00
<b>Total for Property Taxes</b>	<b>\$492,907.00</b>	<b>\$477,944.00</b>	<b>\$477,945.00</b>
<b>Property Tax Items</b>			
1081 - Other Payments In Lieu of Taxes	\$54,098.00	\$55,667.00	\$38,632.00
<b>Total for Property Tax Items</b>	<b>\$54,098.00</b>	<b>\$55,667.00</b>	<b>\$38,632.00</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$2,059.00	\$879.00	-
<b>Total for Use of Money and Property</b>	<b>\$2,059.00</b>	<b>\$879.00</b>	<b>\$0.00</b>
<b>Total for Revenues</b>	<b>\$549,064.00</b>	<b>\$534,490.00</b>	<b>\$516,577.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$549,064.00</b>	<b>\$534,490.00</b>	<b>\$516,577.00</b>

Town of Kirkwood  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**SF - Special District(s) Fire Protection  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>General Government Support</b>			
<b>Special Items</b>			
19304 - Judgements and Claims - Contractual	\$186.00	\$237.00	\$436.00
<b>Total for Special Items</b>	<b>\$186.00</b>	<b>\$237.00</b>	<b>\$436.00</b>
<b>Total for General Government Support</b>	<b>\$186.00</b>	<b>\$237.00</b>	<b>\$436.00</b>
<b>Public Safety</b>			
<b>Fire Protection</b>			
34104 - Fire Protection - Contractual	\$517,524.00	\$503,250.00	\$493,265.00
<b>Total for Fire Protection</b>	<b>\$517,524.00</b>	<b>\$503,250.00</b>	<b>\$493,265.00</b>
<b>Total for Public Safety</b>	<b>\$517,524.00</b>	<b>\$503,250.00</b>	<b>\$493,265.00</b>
<b>Total for Expenditures</b>	<b>\$517,710.00</b>	<b>\$503,487.00</b>	<b>\$493,701.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$517,710.00</b>	<b>\$503,487.00</b>	<b>\$493,701.00</b>



Town of Kirkwood  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**SF - Special District(s) Fire Protection  
Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$95,048.00	\$64,045.00	\$41,169.00
8022 - Restated Fund Balance - Beginning of Year	\$95,048.00	\$64,045.00	\$41,169.00
Add Revenues and Other Sources	\$549,064.00	\$534,490.00	\$516,577.00
Deduct Expenditures and Other Uses	\$517,710.00	\$503,487.00	\$493,701.00
8029 - Fund Balance - End of Year	\$126,402.00	\$95,048.00	\$64,045.00

Town of Kirkwood  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

SL - Special District(s) Lighting  
Balance Sheet

	12/31/2024	12/31/2023	12/31/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$6,508.00	\$10,325.00	\$19,711.00
201 - Cash In Time Deposits	\$14,681.00	\$14,109.00	\$5,815.00
Total for Cash and Cash Equivalents	\$21,189.00	\$24,434.00	\$25,526.00
Total for Assets	\$21,189.00	\$24,434.00	\$25,526.00
Total for Assets and Deferred Outflows	\$21,189.00	\$24,434.00	\$25,526.00

Town of Kirkwood  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**SL - Special District(s) Lighting  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Fund Balance</b>			
<b>Assigned Fund Balance</b>			
914 - Assigned Appropriated Fund Balance	\$3,950.00	\$2,828.00	\$2,700.00
915 - Assigned Unappropriated Fund Balance	\$17,239.00	\$21,606.00	\$22,826.00
<b>Total for Assigned Fund Balance</b>	<b>\$21,189.00</b>	<b>\$24,434.00</b>	<b>\$25,526.00</b>
<b>Total for Fund Balance</b>	<b>\$21,189.00</b>	<b>\$24,434.00</b>	<b>\$25,526.00</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$21,189.00</b>	<b>\$24,434.00</b>	<b>\$25,526.00</b>

Town of Kirkwood  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**SL - Special District(s) Lighting  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Property Taxes</b>			
1001 - Real Property Taxes	\$7,071.00	\$7,600.00	\$11,537.00
<b>Total for Property Taxes</b>	<b>\$7,071.00</b>	<b>\$7,600.00</b>	<b>\$11,537.00</b>
<b>Property Tax Items</b>			
1081 - Other Payments In Lieu of Taxes	\$1,830.00	\$1,639.00	-
<b>Total for Property Tax Items</b>	<b>\$1,830.00</b>	<b>\$1,639.00</b>	<b>\$0.00</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$571.00	\$294.00	\$14.00
<b>Total for Use of Money and Property</b>	<b>\$571.00</b>	<b>\$294.00</b>	<b>\$14.00</b>
<b>Total for Revenues</b>	<b>\$9,472.00</b>	<b>\$9,533.00</b>	<b>\$11,551.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$9,472.00</b>	<b>\$9,533.00</b>	<b>\$11,551.00</b>

Town of Kirkwood  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**SL - Special District(s) Lighting  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>General Government Support</b>			
<b>Special Items</b>			
19304 - Judgements and Claims - Contractual	\$1.00	-	-
19724 - Payment to Treasurer to Reduce Taxes - Contractual	-	\$1.00	\$16.00
<b>Total for Special Items</b>	<b>\$1.00</b>	<b>\$1.00</b>	<b>\$16.00</b>
<b>Total for General Government Support</b>	<b>\$1.00</b>	<b>\$1.00</b>	<b>\$16.00</b>
<b>Transportation</b>			
<b>Highway</b>			
51824 - Street Lighting - Contractual	\$12,716.00	\$10,624.00	\$9,356.00
<b>Total for Highway</b>	<b>\$12,716.00</b>	<b>\$10,624.00</b>	<b>\$9,356.00</b>
<b>Total for Transportation</b>	<b>\$12,716.00</b>	<b>\$10,624.00</b>	<b>\$9,356.00</b>
<b>Total for Expenditures</b>	<b>\$12,717.00</b>	<b>\$10,625.00</b>	<b>\$9,372.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$12,717.00</b>	<b>\$10,625.00</b>	<b>\$9,372.00</b>

Town of Kirkwood  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**SL - Special District(s) Lighting  
Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$24,434.00	\$25,526.00	\$23,347.00
8022 - Restated Fund Balance - Beginning of Year	\$24,434.00	\$25,526.00	\$23,347.00
Add Revenues and Other Sources	\$9,472.00	\$9,533.00	\$11,551.00
Deduct Expenditures and Other Uses	\$12,717.00	\$10,625.00	\$9,372.00
8029 - Fund Balance - End of Year	\$21,189.00	\$24,434.00	\$25,526.00

Town of Kirkwood  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**SS - Special District(s) Sewer  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$903,125.00	\$228,595.00	\$240,640.00
201 - Cash In Time Deposits	\$222,208.00	\$213,558.00	\$514,067.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$1,125,333.00</b>	<b>\$442,153.00</b>	<b>\$754,707.00</b>
<b>Restricted Cash and Cash Equivalents</b>			
231 - Cash In Time Deposits Special Reserves	\$454,927.00	\$439,229.00	\$430,833.00
<b>Total for Restricted Cash and Cash Equivalents</b>	<b>\$454,927.00</b>	<b>\$439,229.00</b>	<b>\$430,833.00</b>
<b>Net Other Receivables</b>			
360 - Sewer Rents Receivable	\$723,164.00	\$707,892.00	\$696,484.00
<b>Total for Net Other Receivables</b>	<b>\$723,164.00</b>	<b>\$707,892.00</b>	<b>\$696,484.00</b>
<b>Due From</b>			
391 - Due From Other Funds	-	-	\$1,332.00
440 - Due from Other Governments <i>Broome County Return Sewer</i>	\$92,983.00	\$72,578.00	\$72,361.00
<b>Total for Due From</b>	<b>\$92,983.00</b>	<b>\$72,578.00</b>	<b>\$73,693.00</b>
<b>Other Assets</b>			
480 - Prepaid Expenses	\$5,147.00	\$5,820.00	\$3,383.00
<b>Total for Other Assets</b>	<b>\$5,147.00</b>	<b>\$5,820.00</b>	<b>\$3,383.00</b>

Town of Kirkwood  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

SS - Special District(s) Sewer  
Balance Sheet

	12/31/2024	12/31/2023	12/31/2022
Total for Assets	\$2,401,554.00	\$1,667,672.00	\$1,959,100.00
Total for Assets and Deferred Outflows	\$2,401,554.00	\$1,667,672.00	\$1,959,100.00



Town of Kirkwood  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**SS - Special District(s) Sewer  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	-	\$4,194.00	\$4,194.00
<b>Total for Payables</b>	<b>\$0.00</b>	<b>\$4,194.00</b>	<b>\$4,194.00</b>
<b>Due to</b>			
630 - Due To Other Funds	-	-	\$83,037.00
<b>Total for Due to</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$83,037.00</b>
<b>Total for Liabilities</b>	<b>\$0.00</b>	<b>\$4,194.00</b>	<b>\$87,231.00</b>
<b>Fund Balance</b>			
<b>Nonspendable Fund Balance</b>			
806 - Not In Spendable Form	\$5,147.00	\$5,820.00	\$4,715.00
<b>Total for Nonspendable Fund Balance</b>	<b>\$5,147.00</b>	<b>\$5,820.00</b>	<b>\$4,715.00</b>
<b>Restricted Fund Balance</b>			
882 - Reserve For Repairs	\$454,927.00	\$439,229.00	\$430,833.00
<b>Total for Restricted Fund Balance</b>	<b>\$454,927.00</b>	<b>\$439,229.00</b>	<b>\$430,833.00</b>
<b>Assigned Fund Balance</b>			
914 - Assigned Appropriated Fund Balance	\$348,537.00	\$350,442.00	\$70,029.00
915 - Assigned Unappropriated Fund Balance	\$1,592,943.00	\$867,987.00	\$1,366,292.00

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**SS - Special District(s) Sewer  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Total for Assigned Fund Balance	\$1,941,480.00	\$1,218,429.00	\$1,436,321.00
Total for Fund Balance	\$2,401,554.00	\$1,663,478.00	\$1,871,869.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$2,401,554.00	\$1,667,672.00	\$1,959,100.00

Town of Kirkwood  
Annual Financial Report  
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**SS - Special District(s) Sewer  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Property Taxes</b>			
1030 - Special Assessments	\$290,123.00	\$281,655.00	\$332,395.00
<b>Total for Property Taxes</b>	<b>\$290,123.00</b>	<b>\$281,655.00</b>	<b>\$332,395.00</b>
<b>Property Tax Items</b>			
1081 - Other Payments In Lieu of Taxes	-	-	\$680.00
<b>Total for Property Tax Items</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$680.00</b>
<b>Departmental Income</b>			
2120 - Sewer Rents	\$2,113,877.00	\$2,135,012.00	\$2,148,312.00
2128 - Interest and Penalties on Sewer Accounts	\$22,263.00	\$10,563.00	\$10,709.00
<b>Total for Departmental Income</b>	<b>\$2,136,140.00</b>	<b>\$2,145,575.00</b>	<b>\$2,159,021.00</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$24,340.00	\$21,975.00	\$1,984.00
<b>Total for Use of Money and Property</b>	<b>\$24,340.00</b>	<b>\$21,975.00</b>	<b>\$1,984.00</b>
<b>Other Revenues</b>			
2701 - Refunds of Prior Year Expenditures	\$4,194.00	-	-
2770 - Unclassified	\$843,417.00	-	-
<i>Refund from Binghamton/Johnson City Joint Sewage Treatment Plant</i>			

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SS - Special District(s) Sewer  
Results of Operations

	12/31/2024	12/31/2023	12/31/2022
Total for Other Revenues	\$847,611.00	\$0.00	\$0.00
Total for Revenues	\$3,298,214.00	\$2,449,205.00	\$2,494,080.00
Total for Revenues and Other Sources	\$3,298,214.00	\$2,449,205.00	\$2,494,080.00

Town of Kirkwood  
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**SS - Special District(s) Sewer  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>General Government Support</b>			
<b>Special Items</b>			
19304 - Judgements and Claims - Contractual	-	\$3,846.00	\$7,186.00
<b>Total for Special Items</b>	<b>\$0.00</b>	<b>\$3,846.00</b>	<b>\$7,186.00</b>
<b>Total for General Government Support</b>	<b>\$0.00</b>	<b>\$3,846.00</b>	<b>\$7,186.00</b>
<b>Home and Community Services</b>			
<b>Sewage</b>			
81104 - Sewer Administration - Contractual	\$22,737.00	\$20,301.00	\$23,316.00
81201 - Sanitary Sewers - Personal Services	\$55,164.00	\$50,333.00	\$49,443.00
81202 - Sanitary Sewers - Equipment and Capital Outlay	\$18,468.00	\$20,053.00	\$27,464.00
81204 - Sanitary Sewers - Contractual	\$46,342.00	\$60,302.00	\$69,864.00
81304 - Sewage Treatment and Disposal - Contractual	\$2,323,468.00	\$2,417,201.00	\$2,226,670.00
<b>Total for Sewage</b>	<b>\$2,466,179.00</b>	<b>\$2,568,190.00</b>	<b>\$2,396,757.00</b>
<b>Total for Home and Community Services</b>	<b>\$2,466,179.00</b>	<b>\$2,568,190.00</b>	<b>\$2,396,757.00</b>
<b>Employee Benefits</b>			
<b>Employee Benefits</b>			
90108 - State Retirement System - Employee Benefits	\$6,824.00	\$4,593.00	\$3,889.00

Town of Kirkwood  
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**SS - Special District(s) Sewer  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
90308 - Social Security - Employee Benefits	\$4,097.00	\$3,850.00	\$3,888.00
90408 - Workers' Compensation - Employee Benefits	\$10,169.00	\$5,453.00	\$6,090.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$9,963.00	\$7,708.00	\$5,826.00
<b>Total for Employee Benefits</b>	<b>\$31,053.00</b>	<b>\$21,604.00</b>	<b>\$19,693.00</b>
<b>Total for Employee Benefits</b>	<b>\$31,053.00</b>	<b>\$21,604.00</b>	<b>\$19,693.00</b>
<b>Total for Expenditures</b>	<b>\$2,497,232.00</b>	<b>\$2,593,640.00</b>	<b>\$2,423,636.00</b>
<b>Other Uses</b>			
<b>Interfund Transfers</b>			
<b>Interfund Transfers</b>			
99019 - Transfers to Other Funds - Interfund Transfer <i>Transfer to V Fund for Debt Service</i>	\$62,906.00	\$63,956.00	\$120,087.00
99509 - Transfers to Capital Projects Fund - Interfund Transfer	-	-	\$3,332.00
<b>Total for Interfund Transfers</b>	<b>\$62,906.00</b>	<b>\$63,956.00</b>	<b>\$123,419.00</b>
<b>Total for Interfund Transfers</b>	<b>\$62,906.00</b>	<b>\$63,956.00</b>	<b>\$123,419.00</b>
<b>Total for Other Uses</b>	<b>\$62,906.00</b>	<b>\$63,956.00</b>	<b>\$123,419.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$2,560,138.00</b>	<b>\$2,657,596.00</b>	<b>\$2,547,055.00</b>

Town of Kirkwood  
Annual Financial Report  
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**SS - Special District(s) Sewer  
Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$1,663,478.00	\$1,871,869.00	\$1,924,844.00
8022 - Restated Fund Balance - Beginning of Year	\$1,663,478.00	\$1,871,869.00	\$1,924,844.00
Add Revenues and Other Sources	\$3,298,214.00	\$2,449,205.00	\$2,494,080.00
Deduct Expenditures and Other Uses	\$2,560,138.00	\$2,657,596.00	\$2,547,055.00
8029 - Fund Balance - End of Year	\$2,401,554.00	\$1,663,478.00	\$1,871,869.00

Town of Kirkwood  
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**SS - Special District(s) Sewer  
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
<b>Estimated Revenues and Other Sources</b>			
<b>Estimated Revenue</b>			
1049 - Est Rev - Property Taxes	\$296,383.00	\$290,124.00	\$281,325.00
1299 - Est Rev - Departmental Income	-	-	\$2,405,160.00
2199 - Est Rev - Departmental Income	\$2,220,904.00	\$2,230,238.00	-
2499 - Est Rev - Use of Money and Property	\$17,157.00	-	-
<b>Total for Estimated Revenue</b>	<b>\$2,534,444.00</b>	<b>\$2,520,362.00</b>	<b>\$2,686,485.00</b>
<b>Estimated Other Sources</b>			
5099 - Est Rev - Operating Transfers	-	\$8,330.00	-
599 - Appropriated Fund Balance	\$348,538.00	\$350,442.00	\$70,029.00
<b>Total for Estimated Other Sources</b>	<b>\$348,538.00</b>	<b>\$358,772.00</b>	<b>\$70,029.00</b>
<b>Total for Estimated Revenues and Other Sources</b>	<b>\$2,882,982.00</b>	<b>\$2,879,134.00</b>	<b>\$2,756,514.00</b>



Town of Kirkwood  
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**SS - Special District(s) Sewer  
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
<b>Estimated Appropriations and Other Uses</b>			
<b>Estimated Appropriations</b>			
8999 - App - Home and Community Services	\$2,793,465.00	\$2,787,089.00	\$2,668,906.00
9199 - App - Employee Benefits	\$28,010.00	\$27,759.00	\$23,322.00
9899 - App - Debt Service	-	\$64,286.00	\$64,286.00
<b>Total for Estimated Appropriations</b>	<b>\$2,821,475.00</b>	<b>\$2,879,134.00</b>	<b>\$2,756,514.00</b>
<b>Estimated Other Uses</b>			
9999 - App - Interfund Transfers	\$61,507.00	-	-
<b>Total for Estimated Other Uses</b>	<b>\$61,507.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Estimated Appropriations and Other Uses</b>	<b>\$2,882,982.00</b>	<b>\$2,879,134.00</b>	<b>\$2,756,514.00</b>

Town of Kirkwood  
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**SW - Special District(s) Water  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$54,285.00	\$113,829.00	\$44,119.00
201 - Cash In Time Deposits	\$289,849.00	\$278,577.00	\$465,907.00
210 - Petty Cash	\$35.00	\$35.00	\$35.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$344,169.00</b>	<b>\$392,441.00</b>	<b>\$510,061.00</b>
<b>Restricted Cash and Cash Equivalents</b>			
231 - Cash In Time Deposits Special Reserves	\$295,324.00	\$285,870.00	\$277,489.00
<b>Total for Restricted Cash and Cash Equivalents</b>	<b>\$295,324.00</b>	<b>\$285,870.00</b>	<b>\$277,489.00</b>
<b>Net Other Receivables</b>			
350 - Water Rents Receivable	\$96,833.00	\$99,464.00	\$98,300.00
<b>Total for Net Other Receivables</b>	<b>\$96,833.00</b>	<b>\$99,464.00</b>	<b>\$98,300.00</b>
<b>Due From</b>			
391 - Due From Other Funds	-	-	\$17,809.00
440 - Due from Other Governments <i>Broome County Return Water</i>	\$17,713.00	\$18,705.00	\$17,733.00
<b>Total for Due From</b>	<b>\$17,713.00</b>	<b>\$18,705.00</b>	<b>\$35,542.00</b>
<b>Other Assets</b>			
480 - Prepaid Expenses	\$3,664.00	\$6,823.00	\$2,741.00

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**SW - Special District(s) Water  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Total for Other Assets	\$3,664.00	\$6,823.00	\$2,741.00
Total for Assets	\$757,703.00	\$803,303.00	\$924,133.00
Total for Assets and Deferred Outflows	\$757,703.00	\$803,303.00	\$924,133.00

Town of Kirkwood  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**SW - Special District(s) Water  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	\$264.00	\$20,986.00	\$20,714.00
615 - Customers Deposits	\$2,000.00	\$2,000.00	\$2,000.00
<b>Total for Payables</b>	<b>\$2,264.00</b>	<b>\$22,986.00</b>	<b>\$22,714.00</b>
<b>Due to</b>			
630 - Due To Other Funds	-	-	\$140,057.00
<b>Total for Due to</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$140,057.00</b>
<b>Total for Liabilities</b>	<b>\$2,264.00</b>	<b>\$22,986.00</b>	<b>\$162,771.00</b>
<b>Fund Balance</b>			
<b>Nonspendable Fund Balance</b>			
806 - Not In Spendable Form	\$3,664.00	\$6,823.00	\$2,741.00
<b>Total for Nonspendable Fund Balance</b>	<b>\$3,664.00</b>	<b>\$6,823.00</b>	<b>\$2,741.00</b>
<b>Restricted Fund Balance</b>			
878 - Capital Reserve	\$48,363.00	\$46,957.00	\$45,593.00
882 - Reserve For Repairs	\$246,961.00	\$238,913.00	\$231,896.00
<b>Total for Restricted Fund Balance</b>	<b>\$295,324.00</b>	<b>\$285,870.00</b>	<b>\$277,489.00</b>
<b>Assigned Fund Balance</b>			

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**SW - Special District(s) Water  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
914 - Assigned Appropriated Fund Balance	\$113,746.00	-	\$42,761.00
915 - Assigned Unappropriated Fund Balance	\$342,705.00	\$487,624.00	\$438,371.00
<b>Total for Assigned Fund Balance</b>	<b>\$456,451.00</b>	<b>\$487,624.00</b>	<b>\$481,132.00</b>
<b>Total for Fund Balance</b>	<b>\$755,439.00</b>	<b>\$780,317.00</b>	<b>\$761,362.00</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$757,703.00</b>	<b>\$803,303.00</b>	<b>\$924,133.00</b>

Town of Kirkwood  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**SW - Special District(s) Water  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Property Taxes</b>			
1001 - Real Property Taxes	\$88,512.00	\$76,693.00	\$74,325.00
<b>Total for Property Taxes</b>	<b>\$88,512.00</b>	<b>\$76,693.00</b>	<b>\$74,325.00</b>
<b>Property Tax Items</b>			
1081 - Other Payments In Lieu of Taxes	-	-	\$186.00
<b>Total for Property Tax Items</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$186.00</b>
<b>Departmental Income</b>			
2140 - Metered Water Sales	\$289,729.00	\$296,537.00	\$308,430.00
2144 - Water Service Charges	\$750.00	\$900.00	\$1,050.00
2148 - Interest and Penalties on Water Rents	\$3,972.00	\$2,905.00	\$2,983.00
<b>Total for Departmental Income</b>	<b>\$294,451.00</b>	<b>\$300,342.00</b>	<b>\$312,463.00</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$20,726.00	\$20,336.00	\$2,777.00
<b>Total for Use of Money and Property</b>	<b>\$20,726.00</b>	<b>\$20,336.00</b>	<b>\$2,777.00</b>
<b>Licenses and Permits</b>			
2590 - Permits Other	\$1,145.00	\$670.00	\$1,275.00
<b>Total for Licenses and Permits</b>	<b>\$1,145.00</b>	<b>\$670.00</b>	<b>\$1,275.00</b>

Town of Kirkwood  
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**SW - Special District(s) Water  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Sales of Property and Compensation for Loss</b>			
2650 - Sales of Scrap and Excess Materials	\$1,361.00	\$3,286.00	\$3,181.00
2665 - Sales of Equipment	\$847.00	-	-
2680 - Insurance Recoveries	\$9,891.00	\$165.00	\$13,329.00
<b>Total for Sales of Property and Compensation for Loss</b>	<b>\$12,099.00</b>	<b>\$3,451.00</b>	<b>\$16,510.00</b>
<b>Other Revenues</b>			
2701 - Refunds of Prior Year Expenditures	\$19,937.00	-	-
<b>Total for Other Revenues</b>	<b>\$19,937.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Revenues</b>	<b>\$436,870.00</b>	<b>\$401,492.00</b>	<b>\$407,536.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$436,870.00</b>	<b>\$401,492.00</b>	<b>\$407,536.00</b>

Town of Kirkwood  
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**SW - Special District(s) Water  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>General Government Support</b>			
<b>Special Items</b>			
19304 - Judgements and Claims - Contractual	\$13.00	\$1,076.00	\$1,048.00
<b>Total for Special Items</b>	<b>\$13.00</b>	<b>\$1,076.00</b>	<b>\$1,048.00</b>
<b>Total for General Government Support</b>	<b>\$13.00</b>	<b>\$1,076.00</b>	<b>\$1,048.00</b>
<b>Home and Community Services</b>			
<b>Water</b>			
83104 - Water Administration - Contractual	\$38,567.00	\$30,773.00	\$35,906.00
83304 - Water Purification - Contractual	\$13,561.00	\$22,352.00	\$16,717.00
83401 - Water Transportation and Distribution - Personal Services	\$65,021.00	\$61,712.00	\$58,901.00
83402 - Water Transportation and Distribution - Equipment and Capital Outlay	\$164,968.00	\$115,275.00	\$244,098.00
83404 - Water Transportation and Distribution - Contractual	\$142,975.00	\$126,030.00	\$131,257.00
<b>Total for Water</b>	<b>\$425,092.00</b>	<b>\$356,142.00</b>	<b>\$486,879.00</b>
<b>Total for Home and Community Services</b>	<b>\$425,092.00</b>	<b>\$356,142.00</b>	<b>\$486,879.00</b>
<b>Employee Benefits</b>			
<b>Employee Benefits</b>			



Town of Kirkwood  
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**SW - Special District(s) Water  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
90108 - State Retirement System - Employee Benefits	\$8,049.00	\$5,437.00	\$7,302.00
90308 - Social Security - Employee Benefits	\$4,829.00	\$4,319.00	\$4,306.00
90408 - Workers' Compensation - Employee Benefits	\$12,021.00	\$6,453.00	\$7,208.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$11,743.00	\$9,111.00	\$9,238.00
<b>Total for Employee Benefits</b>	<b>\$36,642.00</b>	<b>\$25,320.00</b>	<b>\$28,054.00</b>
<b>Total for Employee Benefits</b>	<b>\$36,642.00</b>	<b>\$25,320.00</b>	<b>\$28,054.00</b>
<b>Total for Expenditures</b>	<b>\$461,747.00</b>	<b>\$382,538.00</b>	<b>\$515,981.00</b>
<b>Other Uses</b>			
<b>Interfund Transfers</b>			
<b>Interfund Transfers</b>			
99509 - Transfers to Capital Projects Fund - Interfund Transfer	-	-	\$43,999.00
<b>Total for Interfund Transfers</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$43,999.00</b>
<b>Total for Interfund Transfers</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$43,999.00</b>
<b>Total for Other Uses</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$43,999.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$461,747.00</b>	<b>\$382,538.00</b>	<b>\$559,980.00</b>

Town of Kirkwood  
Annual Financial Report  
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**SW - Special District(s) Water  
Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$780,316.00	\$761,362.00	\$913,806.00
8022 - Restated Fund Balance - Beginning of Year	\$780,316.00	\$761,362.00	\$913,806.00
Add Revenues and Other Sources	\$436,870.00	\$401,492.00	\$407,536.00
Deduct Expenditures and Other Uses	\$461,747.00	\$382,538.00	\$559,980.00
8029 - Fund Balance - End of Year	\$755,439.00	\$780,316.00	\$761,362.00

Town of Kirkwood  
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**SW - Special District(s) Water  
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
<b>Estimated Revenues and Other Sources</b>			
<b>Estimated Revenue</b>			
1049 - Est Rev - Property Taxes	\$92,053.00	\$88,512.00	\$76,693.00
1299 - Est Rev - Departmental Income	-	-	\$309,525.00
2199 - Est Rev - Departmental Income	\$304,775.00	\$310,755.00	-
2499 - Est Rev - Use of Money and Property	\$22,243.00	\$2,770.00	\$400.00
<b>Total for Estimated Revenue</b>	<b>\$419,071.00</b>	<b>\$402,037.00</b>	<b>\$386,618.00</b>
<b>Estimated Other Sources</b>			
5031 - Estimated - Interfund Transfers	-	-	\$65,000.00
5099 - Est Rev - Operating Transfers	-	\$63,580.00	-
599 - Appropriated Fund Balance	\$113,746.00	-	\$42,761.00
<b>Total for Estimated Other Sources</b>	<b>\$113,746.00</b>	<b>\$63,580.00</b>	<b>\$107,761.00</b>
<b>Total for Estimated Revenues and Other Sources</b>	<b>\$532,817.00</b>	<b>\$465,617.00</b>	<b>\$494,379.00</b>

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SW - Special District(s) Water  
Adopted Budget Summary

	12/31/2025	12/31/2024	12/31/2023
Estimated Appropriations and Other Uses			
Estimated Appropriations			
8999 - App - Home and Community Services	\$499,743.00	\$432,894.00	\$466,750.00
9199 - App - Employee Benefits	\$33,074.00	\$32,723.00	\$27,629.00
Total for Estimated Appropriations	\$532,817.00	\$465,617.00	\$494,379.00
Total for Estimated Appropriations and Other Uses	\$532,817.00	\$465,617.00	\$494,379.00

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**V - Debt Service  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	-	-	\$65,520.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$65,520.00</b>
<b>Restricted Cash and Cash Equivalents</b>			
231 - Cash In Time Deposits Special Reserves	\$265,651.00	\$261,269.00	\$12,791.00
<b>Total for Restricted Cash and Cash Equivalents</b>	<b>\$265,651.00</b>	<b>\$261,269.00</b>	<b>\$12,791.00</b>
<b>Due From</b>			
391 - Due From Other Funds	-	-	\$179,567.00
<b>Total for Due From</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$179,567.00</b>
<b>Total for Assets</b>	<b>\$265,651.00</b>	<b>\$261,269.00</b>	<b>\$257,878.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$265,651.00</b>	<b>\$261,269.00</b>	<b>\$257,878.00</b>

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**V - Debt Service  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Fund Balance</b>			
<b>Restricted Fund Balance</b>			
884 - Reserve For Debt	\$265,651.00	\$261,269.00	\$257,878.00
<b>Total for Restricted Fund Balance</b>	<b>\$265,651.00</b>	<b>\$261,269.00</b>	<b>\$257,878.00</b>
<b>Total for Fund Balance</b>	<b>\$265,651.00</b>	<b>\$261,269.00</b>	<b>\$257,878.00</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$265,651.00</b>	<b>\$261,269.00</b>	<b>\$257,878.00</b>

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**V - Debt Service  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$4,382.00	\$683.00	\$298.00
<b>Total for Use of Money and Property</b>	<b>\$4,382.00</b>	<b>\$683.00</b>	<b>\$298.00</b>
<b>Total for Revenues</b>	<b>\$4,382.00</b>	<b>\$683.00</b>	<b>\$298.00</b>
<b>Other Sources</b>			
<b>Operating Transfers</b>			
5031 - Interfund Transfers	\$187,429.00	\$188,956.00	\$245,087.00
<b>Total for Operating Transfers</b>	<b>\$187,429.00</b>	<b>\$188,956.00</b>	<b>\$245,087.00</b>
<b>Total for Other Sources</b>	<b>\$187,429.00</b>	<b>\$188,956.00</b>	<b>\$245,087.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$191,811.00</b>	<b>\$189,639.00</b>	<b>\$245,385.00</b>

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**V - Debt Service  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>Debt Service</b>			
<b>Debt Service</b>			
97106 - Serial Bonds - Debt Principal	\$145,000.00	\$140,000.00	\$205,000.00
97107 - Serial Bonds - Debt Interest	\$42,429.00	\$46,248.00	\$52,126.00
<b>Total for Debt Service</b>	<b>\$187,429.00</b>	<b>\$186,248.00</b>	<b>\$257,126.00</b>
<b>Total for Debt Service</b>	<b>\$187,429.00</b>	<b>\$186,248.00</b>	<b>\$257,126.00</b>
<b>Total for Expenditures</b>	<b>\$187,429.00</b>	<b>\$186,248.00</b>	<b>\$257,126.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$187,429.00</b>	<b>\$186,248.00</b>	<b>\$257,126.00</b>



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**V - Debt Service**  
**Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$261,269.00	\$257,878.00	\$269,619.00
8022 - Restated Fund Balance - Beginning of Year	\$261,269.00	\$257,878.00	\$269,619.00
Add Revenues and Other Sources	\$191,811.00	\$189,639.00	\$245,385.00
Deduct Expenditures and Other Uses	\$187,429.00	\$186,248.00	\$257,126.00
8029 - Fund Balance - End of Year	\$265,651.00	\$261,269.00	\$257,878.00

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V - Debt Service  
Adopted Budget Summary

	12/31/2025	12/31/2024	12/31/2023
Estimated Revenues and Other Sources			
Estimated Revenue			
2899 - Est Rev - Interfund Revenues	\$186,507.00	\$189,286.00	-
Total for Estimated Revenue	\$186,507.00	\$189,286.00	\$0.00
Total for Estimated Revenues and Other Sources	\$186,507.00	\$189,286.00	\$0.00

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**V - Debt Service**  
**Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
<b>Estimated Appropriations and Other Uses</b>			
<b>Estimated Appropriations</b>			
9899 - App - Debt Service	\$186,507.00	\$189,286.00	-
<b>Total for Estimated Appropriations</b>	<b>\$186,507.00</b>	<b>\$189,286.00</b>	<b>\$0.00</b>
<b>Total for Estimated Appropriations and Other Uses</b>	<b>\$186,507.00</b>	<b>\$189,286.00</b>	<b>\$0.00</b>

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**K - Schedule of Non-Current Government Assets**  
**Schedule of Non-Current Government Assets**

	12/31/2024	12/31/2023	12/31/2022
<b>Non-Current Assets</b>			
<b>Non-Depreciable Capital Assets</b>			
101 - Land	\$1,270,839.00	\$1,270,839.00	\$1,270,839.00
<b>Total for Non-Depreciable Capital Assets</b>	<b>\$1,270,839.00</b>	<b>\$1,270,839.00</b>	<b>\$1,270,839.00</b>
<b>Depreciable Capital Assets</b>			
102 - Buildings	\$559,486.00	\$559,486.00	\$599,903.00
103 - Improvements Other Than Buildings	\$7,787,089.00	\$7,787,089.00	\$7,533,929.00
104 - Machinery and Equipment	\$1,681,029.00	\$1,634,170.00	\$1,578,960.00
<b>Total for Depreciable Capital Assets</b>	<b>\$10,027,604.00</b>	<b>\$9,980,745.00</b>	<b>\$9,712,792.00</b>
<b>Total for Non-Current Assets</b>	<b>\$11,298,443.00</b>	<b>\$11,251,584.00</b>	<b>\$10,983,631.00</b>

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**W - Schedule of Non-Current Government Liabilities**  
**Schedule of Non-Current Government Liabilities**

	12/31/2024	12/31/2023	12/31/2022
<b>Long-Term Obligations</b>			
<b>Debt Obligations</b>			
628 - Bonds Payable	\$1,345,000.00	\$1,490,000.00	\$1,630,000.00
685 - Installment Purchase Contract Debt	-	-	\$14,418.00
<b>Total for Debt Obligations</b>	<b>\$1,345,000.00</b>	<b>\$1,490,000.00</b>	<b>\$1,644,418.00</b>
<b>Other Long-Term Obligations</b>			
638 - Net Pension Liability Proportionate Share	\$321,933.00	\$527,572.00	(\$201,191.00)
683 - Other Post Employment Benefits	-	\$2,584,053.00	\$2,403,994.00
687 - Compensated Absences	\$37,487.00	\$34,691.00	\$30,002.00
<b>Total for Other Long-Term Obligations</b>	<b>\$359,420.00</b>	<b>\$3,146,316.00</b>	<b>\$2,232,805.00</b>
<b>Total for Long-Term Obligations</b>	<b>\$1,704,420.00</b>	<b>\$4,636,316.00</b>	<b>\$3,877,223.00</b>

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**Supplemental Schedules**

The Supplemental Schedules includes the following schedules:

- Statement of Indebtedness
- Bond Repayment
- Bank Reconciliation
- Employee and Retiree Benefits

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Statement of Indebtedness  
Debt Summary

Debt Type	Beginning Balance	Debt Issued	Principal Paid	Paid From debt Proceeds	Accreted Interest	Prior Year Adjustment	Ending Balance
Bond	\$1,490,000.00	\$0.00	\$145,000.00	\$0.00	\$0.00	\$0.00	\$1,345,000.00
Total	\$1,490,000.00	\$0.00	\$145,000.00	\$0.00	\$0.00	\$0.00	\$1,345,000.00

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Statement of Indebtedness  
Debt Records

Debt Type/ Purpose	Lender Name	Issue Date	Maturity Date	Beginning Balance	Debt Issued	Principal Paid	Paid From Debt Proceeds	Prior Year Adjustment	Accreted Interest	Ending Balance
<b>Bond</b> Sewer District 3 Public Improvements		11/27/12	11/1/38	\$125,000.00	\$0.00	\$5,000.00	\$0.00	\$0.00	\$0.00	\$120,000.00
<b>Bond</b> Sewer District 4 Public Improvements		11/27/12	11/1/41	\$675,000.00	\$0.00	\$30,000.00	\$0.00	\$0.00	\$0.00	\$645,000.00
<b>Bond</b> Permanent road Improvements		4/23/20	4/1/29	\$690,000.00	\$0.00	\$110,000.00	\$0.00	\$0.00	\$0.00	\$580,000.00



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**Bond Repayment**

Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2025	\$145,000.00	\$38,554.00	\$183,554.00	\$1,200,000.00
2026	\$155,000.00	\$34,594.00	\$189,594.00	\$1,045,000.00
2027	\$155,000.00	\$30,349.00	\$185,349.00	\$890,000.00
2028	\$155,000.00	\$26,046.00	\$181,046.00	\$735,000.00
2029	\$160,000.00	\$21,886.00	\$181,886.00	\$575,000.00
2030	\$45,000.00	\$19,306.00	\$64,306.00	\$530,000.00
2031	\$45,000.00	\$17,956.00	\$62,956.00	\$485,000.00
2032	\$45,000.00	\$16,606.00	\$61,606.00	\$440,000.00
2033	\$50,000.00	\$15,256.00	\$65,256.00	\$390,000.00
2034	\$50,000.00	\$13,631.00	\$63,631.00	\$340,000.00
2035	\$50,000.00	\$12,006.00	\$62,006.00	\$290,000.00
2036	\$55,000.00	\$10,256.00	\$65,256.00	\$235,000.00
2037	\$55,000.00	\$8,331.00	\$63,331.00	\$180,000.00

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Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2038	\$50,000.00	\$6,406.00	\$56,406.00	\$130,000.00
2039	\$45,000.00	\$4,656.00	\$49,656.00	\$85,000.00
2040	\$50,000.00	\$3,081.00	\$53,081.00	\$35,000.00
2041	\$35,000.00	\$1,269.00	\$36,269.00	\$0.00
<b>Total</b>	<b>\$1,345,000.00</b>	<b>\$280,189.00</b>	<b>\$1,625,189.00</b>	
\$1,345,000.00 Total Bond Ending Balance for Statement of Indebtedness.				

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**Bank Reconciliation**

**Accounts**

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
3259	Savings	A	\$5,236.11	\$0.00	\$0.00	\$0.00	\$5,236.11
1122	Checking	A	\$58,458.66	\$0.00	(\$770.69)	(\$9,013.43)	\$48,674.54
1114	Checking	H	\$25.00	\$0.00	\$0.00	\$0.00	\$25.00
1106	Checking	A, DA, H, SF, SL, SS, SW, V	\$2,517,753.61	\$0.00	(\$249,439.15)	\$5,974.31	\$2,274,288.77
1850	Savings	A, DA, H, SF, SL, SS, SW, V	\$5,230,964.12	\$0.00	\$0.00	\$0.00	\$5,230,964.12
<b>Total</b>			\$7,812,437.50	\$0.00	(\$250,209.84)	(\$3,039.12)	\$7,559,188.54
<b>Total Cash From Financials</b>							\$7,559,188.00

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**Bank Reconciliation**

**Collateralization of Cash**

<b>Total Bank Balance</b>	\$7,812,437.50
FDIC Insurance	\$255,236.11
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$7,575,455.91
<b>Total of FDIC Insurance and Collateralized with securities held in possession of the municipality or its agent or otherwise secured</b>	<b>\$7,830,692.02</b>

**Investments and Collateralization of Investments**

<b>Investments From Financials</b>	<b>\$0.00</b>
Market Value as of Fiscal Year End Date	\$0.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$0.00

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**Employee and Retiree Benefits**

**Total Number**

Full Time Employees	Part Time Employees	Volunteers with Paid Benefits	Retirees with Paid Benefits
15	23	0	2

**Number Receiving Benefits**

Benefit	Amount	Full Time	Part Time	Volunteer	Retiree
State Retirement System	\$124,032.00	15	10		0
Police Retirement					
Life Insurance					
Unemployment Insurance					
Disability Insurance	\$31.00	15	4		0
Hospital, Medical and Dental Insurance	\$371,313.00	13	1		2
Union Welfare Benefits					
Supplemental Benefit Payments to Disabled Firefighters					
Employee Benefits, Other					
Fire Retirement					
Local Pension Fund					
Social Security	\$82,673.00	15	23		0
Worker's Compensation	\$133,036.00	15	23		0
<b>Total Employee Benefits Paid</b>	<b>\$711,085.00</b>				